

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of September 30, 2008

	New Renewable Facilities¹	Emerging Renewables^{2,3}	Existing Renewable Facilities⁴	Consumer Education	Customer Credit	TOTAL
Collected Funds⁵	\$ 592,893,678	\$ 334,187,784	\$ 406,578,066	\$ 21,211,286	\$ 75,638,920	\$ 1,430,509,734
Intrafund Reallocations⁶	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 560,349,686	\$ 511,359,022	\$ 299,978,066	\$ 21,211,286	\$ 65,323,091	\$ 1,458,221,151
Disbursements	\$ (537,306,252)	\$ (405,115,235)	\$ (273,143,112)	\$ (10,666,227)	\$ (65,323,091)	\$ (1,291,553,916)
FY 07/08 Year-End Accruals - Remainder		\$ (1,021,225)	\$ (8,241,326)			\$ (9,262,551)
Encumbrances	\$ (4,800,055)	\$ (28,014,242)	\$ -	\$ (6,076,350)	\$ -	\$ (38,890,647)
Loan Balance⁷	\$ (18,200,000)					\$ (18,200,000)
REP Balances	\$ 43,379	\$ 77,208,321	\$ 18,593,627	\$ 4,468,710	\$ 0	\$ 100,314,037

¹New Renewable Facilities disbursements include \$75,624,468 in payments to projects awarded funding through competitive auctions; \$412,650,348 of unused SEPs dollars refunded to utilities pursuant to SB 1036, Statutes of 2007; and \$49,031,436 in funds collected from the utilities prior to 2002 that became available due to the Energy Commission's cancellation of two project awards, REN-98-017 & 018. Although the New Renewable Resources Account was eliminated July 1, 2008, active NRFP projects will continue to be paid for generation from the RRTF and those projects' previously encumbered funding award dollars.

²Emerging Renewables disbursements include ERP \$403,380,903 and NSHP \$1,734,332.

³Emerging Renewables encumbrances include ERP \$7,478,047 and NSHP \$20,536,195.

⁴Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁵Collected funds include \$568,000 from Bear Valley Electric Service.

⁶Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁷\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

Note: Account balances are committed to meeting legislative mandates as follows: rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.